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RECENT PUBLICATIONS UPON ECONOMICS.

Chiefly published or announced since February, 1904.

An asterisk prefixed to a title indicates a second and more detailed notice of a book announced in a previous number.

I General Works. Theory and its History.
II. The Labor Problem.
III. Socialism.
IV. Land and Agrarian Problems.
V. Population and Migration.
VI. Transportation.
VII. Foreign Trade and Colonization.
VIII. Money, Banking and Exchange.
IX. Finance and Taxation.
X. Capital and its Organization: Combinations.
XI. Economic History.
XII. Description of Industries and Resources.
XIII. Statistical Theory and Practice.
XIV. Not Classified.

I. GENERAL WORKS. THEORY AND ITS HISTORY.

CASSEL (G.). The Nature and Necessity of Interest. New York: Macmillan. 1903. 8vo. pp. 188. $1.90.

[The author is lecturer at the University of Stockholm.]

CATALOGUE of Parliamentary Papers, 1801–1900. London: P. S. King & Son. 1903. 4to. pp. 317. $2.00.

[This catalogue, though not exhaustive, will prove of much service. It is a subject index, and notes are added when the title does not give an adequate idea of the contents of the Papers.]

DEMOLINS (E.), PINOT (R.), et ROUSIERS (P. de). La méthode sociale. Paris: La science sociale. 1904. 2.50 fr.

FLUX (A. W.). Economic Principles: An Introductory Study. London: Methuen & Co. 1904. 8vo. pp. 324. 7*s.* 6*d.*

[Deals principally with problems of valuation and distribution. Shows the influence of Marshall, but with much originality in method of treatment. There are also chapters on money, international trade, and taxation.]

FRIDRICHOWITZ (E.). Kurzgefasstes Kompendium der Staatswissenschaften. 7 Bd. Finanzwesen. Berlin: S. Calvary. 1904. 12mo. pp. 220. 1.60 m.

GIFFEN (R.). Economic Inquiries and Studies. London: Geo. Bell & Sons. 1904. 8vo. pp. 916. 2 vols. 21*s.*

[A collection of essays published at various times during the last thirty years, and now selected for republication. The work makes easily accessible to all students many of the author's most important writings.]

HILFERDING (R.). Böhm-Bawerks Marx-Kritik. Wien. 1904. 8vo. pp. iii, 61. 1.20 m.

ILGNER (C.). Die volkswirthschaftlichen Anschauungen Antonins v. Florenz. Paderborn: F. Schöningh. 8vo. pp. xii, 268. 5 m.

LANDRY (A.). L'intérêt du capital. Paris: V. Giard et E. Brière. 1904. 8vo. pp. 367. 7 fr.

[One of the best of the recent discussions in the field of distribution. Harmonizes conflicting theories.]

MÜHLBRECHT (O.). Uebersicht der ges. staats- u. rechtwissenschaftlichen Litteratur des Jahres 1903. Berlin: Puttkamer u. Mühlbrecht. 1904. 8vo. pp. xxxii, 296. 7 m.

PHILIPPOVICH (E. von). Allgemeine Volkswirthschaftslehre. Fifth edition. Tübingen: J. C. B. Mohr. 1903. 8vo. pp. xii, 408. 9.60 m.

RAND (B.). Selected Works on Economics in the English Language. Boston: Public Library. 1904. 8vo. pp. 15.
[A brief bibliography. Unclassified.]

REYNAUD (P.). La théorie de la population en Italie du XVIe au XVIIIe siècle. Les précurseurs de Malthus. Paris. 1904. 8vo. pp. 191. 6 fr.

ROBERTY (E. de). Nouveau programme de sociologie. Esquisse d'une introduction générale à l'étude des sciences du monde surorganique. Paris: Alcan. 8vo. pp. 268.

ROSENBERG (J.). Ricardo u. Marx als Werththeoretiker. Wien. 1904. 8vo. pp. 128. 3 m.

In Periodicals.

BLACK (H.). Das Gesetz des abnehmenden Bodenertrages bis John Stuart Mill. Ann. des Deutsch. Reichs, 1904, 2 and 3. [Interesting and valuable for its study of eighteenth century and other than English writers.]

DUBOIS (A.). Quesnay anti-mercantiliste et libre-échangiste. Rev. d'Écon. Pol., March. [Contests the claim that Quesnay's reasoning upon freedom of trade would have allowed an exception in favor of agriculture.]

JÄGER (G.). Locke: eine kritische Untersuchung der Ideen des Liberalismus u. des Ursprungs ökonomischer Anschauungsformen. Archiv f. Gesch. der Philos., XVII. 176–195.

SCHÄFFLE (A.). Neue Beiträge zur Grundlegung der Soziologie. Zeitschr. f. d. ges. Staatsw., 1904, 1. [Schäffle's last piece of work, not revised at the time of his death.]

SCHARLING (W.). Grenznutzentheorie und Grenzwertlehre. Fragmentarische Bemerkungen. Jahrb. f. Nat. Oek., 27, 1 and 2. [On the development of the theory of value since 1871, with an answer to Böhm-Bawerk's criticism of the author.]

SCHELLE. Quesnay, ayant d'être économiste. Rev. d'Écon. Pol., March. [Traces his early life and his controversy with the physicians.].

SIEVEKING (H.). J. G. Büsch und seine Abhandlung von dem Geldumlauf. Jahrb. f. Gesetzg., 1904, 1. [A contribution to the history of the quantity theory.]

II. THE LABOR PROBLEM.

BARNETT (G. E., editor). A Trial Bibliography of American Trade Union Publications. Johns Hopkins Univ. Studies, XXII., 1 and 2. Baltimore. 1904. 8vo. pp. 112.

BAUER (S., editor). Les industries insalubres. 2 vols. Jena: G. Fischer. 1903. 8vo. pp. 844. 19 fr.
[A French translation of a work noticed in this *Journal*, Nov., 1903.]

BRENTANO (L.). Wohnungs-Zustände u. Wohnungs-Reform in München. München: E. Reinhart. 1904. 8vo. pp. 28. 1 m.

BUECK (H. A.). Die Organisation der Arbeitgeber. Berlin: J. Guttentag. 1904. 8vo. pp. 89. 1.20 m.

COGNETTI DE MARTIIS (R.). La giurisdizione del lavoro nel sistema della leggi. Turin: Frat. Bocca. 1903. 3 l.

CONSOLO (G. C.). Lavoro e capitale: socialismo e democrazia. Turin. 1903. 10 l.
[Not valuable.]

DAMBRUN (L.). La grève envisagée dans ses effets juridiques. Paris: Jacques. 1903. 8vo. 4 fr.

DULLIN (A.). L'hygiène et la sécurité des travailleurs dans la législation française. Paris: Rousseau. 1904. 8vo. 7 fr.

DUPIN (A.). L'ouvrier. Éducation personnelle, sociale, légale, économique. Paris. Delagrave. 1904. 18mo. pp. 260. 2.50 fr.

GIDE (Ch.). Les sociétés co-opératives de consommation. Paris:

Colin. 1904. 18mo. pp. 192. 2.50 fr.

GRAVET (R.). De la réglementation légale de l'hygiène des travailleurs industriels. Douai: Crépin frères. 1903. 8vo. pp. 149.

GUILLEMIN (A.). Livre de justice sociale. Paris: Giard et Brière. 1904. 8vo. 6 fr.

HAMELET (M.). La grève (étude critique de législation et de jurisprudence). Paris: Larose. 1903. 8vo. pp. 506.

KEINER (O.). Die Entwickelung der deutschen Invaliden-Versicherung. München: J. Schweitzer. 1904. 8vo. pp. vi, 157. 4.20 m.

LAHOR (J.). Les habitations à bon marché et un art nouveau pour le peuple. Paris: Larousse. 1904. 8vo. pp. 96. 2 fr.

MACDONALD (J. R., editor). Women in the Printing Trades: A Sociological Study. London: P. S. King & Son. 1904. 8vo. pp. 206. 10*s*. 6*d*.

[An exhaustive and valuable investigation by a number of competent observers. Concludes that, "except in a few small houses, the employment of women as compositors has not been affected by the Factory Acts." Professor Edgeworth contributes an introduction.]

POURNIN (M.). L'inspection du travail. Paris: Giard et Brière. 1904. 8vo. 4 fr.

RIVIÈRE (L.). La terre et l'atelier. Jardins ouvrièrs. Paris: Lecoffre. 1904. 12mo. pp. 219. 2 fr.

ROBERTS (P.). Anthracite Coal Communities. New York: Macmillan. 8vo. pp. 387. $3.50.

[A valuable and interesting study of the conditions of the population in the coal regions, by the author of the best available study of the anthracite coal industry. Displays careful investigation and discriminating judgment.].

SPARMANN (O.). Einkommen u. Auskommen. München: Th. Voigt. 1904. 8vo. pp. 48. 2 m.

[A statistical study of family budgets.]

TAENNIES (F.). L'évolution sociale en Allemagne (1890–1900). Traduit de l'allemand par H. Schnerb. Paris: Giard et Brière. 1903. 8vo. pp. 43.

VARLEZ (L.). Les formes nouvelles de l'assurance contre le chômage. Paris: Rousseau. 1904. 8vo. pp. 272. 3.50 fr.

VERMAUT (R.). Les grèves de chemins de fer en Holland en 1903. Courtrai: Vermant. 1904. 18mo. pp. 226.

VORST (J. et M. von). L'ouvrière américaine. Paris: Juven. 1904. 18mo. pp. 314. 3.50 fr.

UNSIGNED. Trade Unionism and British Industry. London: Murray. 1904. 8vo. pp. 244. 5*s*.

[A reprint of the *Times* articles on "The Crisis in British Industry," with an introduction by E. A. Pratt.]

———. La disoccupazione nel Basso Emiliano: inchiesta diretta nelle provincie di Ferrara, Bologna, e Ravenna. Milan. 1904. 8vo. pp. 227.

[One of the publications of the active labor bureau of the *Società Umanitaria* of Milan.]

In Periodicals.

ADLER (G.). Die Ausdehnung der Alters- und Invalidenversicherung auf den Handwerkerstand. Jahrb. f. Nat. Oek., 27, 2.

BAUFRETON (M.). L'union familiale. Mus. Soc., Feb. [Description of the work of a social settlement in Paris.]

BENOIT-LEVY (G.). Les garden-cities. Port Sunlight. Mus. Soc., Jan. [Description of a factory town built upon model plans.]

CABIATI (Attilio). I primi mesi di vita dell' ufficio del lavoro governativo. Riforma Sociale, Jan. [On the activity of the new Italian Department of Labor.]

CRESWELL (F. H. P.). The Transvaal Labor Problem. Indep. Rev., Feb.

GRAZIADEI (A.). La co-operazione in Italia. Riforma Sociale, Feb. [A summary of the recent valuable statistics of Italian co-operative societies in 1902, collected by their National League.]

HARTLEY (E. L.). Trade Union Expenditure on Unemployed Benefit. Journ. Roy. Stat. Soc., March. [A valuable compilation of statistics, with diagrams.]

LOW (A. M.). Labor Unions and British Industry. Bull. U.S. Dept. Labor, No. 50. [Judicial summing-up of present status of unionism in England, outlining development of public opinion favorable to arbitration.]

PINKUS (N.). Workmen's Insurance in Germany, I. Yale Rev., Feb. [A review of the results of the system, followed by a bibliography.]

RIPLEY (W. Z.). Race Factors in Trade Unions. Atlantic, March. [The varying aptitudes of different newly arrived races in the United States for labor organization; the ways of organizing trades of mixed nationality; and the frequent leadership of the Irish.]

SCHIAVI (A.). Il censimento delle abitazioni popolari in Milano. Riforma Sociale. [Statistics on the Housing Question in Milan.]

SOLOWEITSCIK (L.). L' operaio ebreo in Inghilterra. Riforma Sociale, Jan. [A favorable account of the Jewish laboring class, mainly in the East End of London, and a brief discussion of the Sweating System.]

TORR (H. J.). The Belgian Labor Colonies. Econ. Rev., Jan. [Describes the system and suggests its applicability to the problem of the unemployed in England.]

VARIOUS. The Relation of Capital and Labor. Bank Mag., Nov.–April. [A series of articles by representatives of capital and labor: Nov., D. M. Parry; Dec., Samuel Gompers; Feb., R. M. Easley; April, C. N. Chadwick.]

UNSIGNED. Die Streikbewegung in Oesterreich im Jahre 1903. Soziale Rundschau, Jan. [Convenient statistical summary.]

III. SOCIALISM.

BÜLOW (Reichskanzler Graf v.). Die Socialdemokratie. Berlin: E. S. Mittler. 1903. 8vo. pp. 24. 10 m.

ENSOR (R. C. K.). Modern Socialism. London: Imported by C. Scribner. 1904. 12mo. pp. 388. $1.50.

[A very interesting series of essays by prominent leaders of socialism, French, German, and English.]

FOURNIÈRE. Les théories socialistes au XIXe siècle. De Babeuf à Proudhon. Paris: Alcan. 1904. 8vo. pp. 414. 7.50 fr.

HILLQUIT. History of Socialism in the United States. New York: Funk & Wagnalls. 1904. 8vo. pp. 371. $1.50.

[The author is a prominent socialist. The work is not without value for the historian of American socialism.]

LABRIOLA (A.). Essays on the Materialistic Conception of History. Translated by C. H. Kerr. Chicago: C. H. Kerr & Co. 12mo. pp. 246. $1.

[An explanation and elaboration of the Communist Manifesto of 1848. Useful for the student of the history of socialistic ideas.]

———. Riforme e rivoluzione sociale: la crisi pratica del partito socialista. Milan. 1904. 16mo. pp. 259. 2.50 l.

PASSELECQ (F.). Le socialisme communal en Belgique. Ses origines. Ses moyens d'action. Son œuvre administrative. Brussels: Schepens. 8vo. pp. 50. 1 fr.

THOMAS. Pierre Leroux, sa vie, son œuvre, sa doctrine. Paris: Alcan. 8vo. 5 fr.

In Periodicals.

UNSIGNED. The New Socialism. Quart. Rev., Jan. [An adverse criticism.]

IV. LAND AND AGRARIAN PROBLEMS.

COLETTI (F.). I contratti agrari e il contratto di lavoro agricolo in Italia. Rome. 1903.
[An interesting account of the arguments, proposals, and criticisms suggested by the project of law regulating agrarian contracts of the 26th November, 1902.]

CUNIAC (E.). Le crédit agricole en Algérie. Paris: Larose. 1903. pp. 307.

EVERITT (J. A.). The Third Power (Farmers to the Front). Indianapolis: The Hallenbeck Press. 1904. 12mo. pp. 275. $1.
[Advocates the organization of the agricultural interests.]

ROTHSCHILD (H. de). L'industrie laitière au Danemark. Rapport adressé au ministre de l'agriculture. Paris: Doin. 1904. 6f. pp. 112. 6 fr.

SELLA (E.). Studi sugli effetti della speculazione cerealicola. Turin: Frat. Bocca. 1904. 8vo. pp. 116. 3 l.

VIAUD (G.). Conférences agricoles et morales. Paris: Charles-Lavauzelles. 1904. 18mo. 3 fr.

WERY (G.). Encyclopédie agricole. 30 volumes, chacun 400 à 500 pages. Paris: Baillière. 1903. 18mo. 160 fr.

In Periodicals.

KING (B.). The Italian Peasant. Indep. Rev., March. [Recent agrarian movements in Italy.]

LEVY (H.). Landarbeiterfrage und Landflucht in England. Archiv f. Soc. Gesetzg., XVIII., 5 and 6. [Careful and convenient review of English writers on conditions past and present.]

TEELE (R. P.). The Organization of Irrigation Companies. Journ. Pol. Econ., March. [Describes six classes of irrigation companies.]

ZIMMERMANN (F. W. R.). Zur Frage der Besitzwechsel-, Hypothekar-, sowie Bodenpreis- und Bodenwertstatistik. I. Der derzeitige Stand der fraglichen Statistiken im Deutschen Reich. Zeits. f. d. ges. Staatsw., 1904, 1.

V. POPULATION AND MIGRATION.

JUNG (J.). Famille. Population. Étude critique des moyens proposés pour favoriser l'accroissement de la natalité en France. Paris: Guillaumin. 8vo. 4.50 fr.

In Periodicals.

DUBOIS (W. E. B.). The Development of a People. Int. Journ. Ethics, 1904. [A plea for the development of the spiritual and the æsthetic, as well as the industrial qualities of a race.]

ELLIS (H.). The Future of the Anglo-Saxon. Indep. Rev., November and April. [A study of the decreasing birth-rate.]

FALKNER (R. P.). Some Aspects of the Immigration Problem. Pol. Sci. Quart., March, 1904. [A careful statistical study of the recent, as compared with the earlier, additions to our population by immigration.]

PRINZING (Fr.). Das Bevölkerungsgesetz. Allg. Stat. Archiv, VI., 2. [Critical review of recent theories of population.]

VI. TRANSPORTATION.

LILLET (P.). Considérations économiques sur la tarification française des transports de marchandises par chemins des fer. Bordeaux: Gounouilhon. 1904. 8vo. pp. 124.

MAURY (F.). Le port de Paris hier et demain. Paris: Guillaumin. 1904. 16mo. pp. 279.

MÜLLER (K.). Die badischen Eisenbahnen in historisch-statistischer Darstellung. Heidelberg: Heidelberger Verlagsanstalt. 1904. 8vo. pp. xvi, 466. 12 m.

RAINERI (S.). Lo sviluppo della marina mercantile nel passato e nell' avvenire. Genoa. 1903. 8vo. pp. 40.

[Reprint of an article from *Rivista Marittima.*]

SAPORITO. La question du rachat des chemins de fer en Italie. Extraits du rapport de la commission royale italienne. Paris: Beranger. 1903. 8vo. pp. 160. 3 fr.

SCHACHNER (R.). Das Tarifwesen in der Personenbeförderung der transozeanischen Dampfschiffahrt. Karlsruhe: G. Braun. 1904. 8vo. pp. iv, 174. 5 m.

In Periodicals.

FRANKE (G.). Bemerkungen über die Gütertarife der Eisenbahnen in den Vereinigten Staaten von Amerika. Archiv f. Eisenb., March and April. [Detailed comparison with charts of local tariffs on the Pa. R.R. with Prussian schedules.]

MEYER (B. H.). Foreign Railway Events in 1902–03. Ann. Amer. Acad., Jan.

SUPINO (C.). La questione della navigazione interna nella valle del Po. Riforma Sociale, Feb. [Discussion of Romanin report (1903), advocating extension of internal waterways in Po valley.]

VII. FOREIGN TRADE AND COLONIZATION.

ASPE-FLEURIMONT. L'intervention de l'État dans la colonization. Paris: Giard et Brière. 1904. 8vo. 1.50 fr.

BLONDEL (G.). La politique protectionniste en Angleterre. Un nouveau danger pour la France. Paris: Victor Lecoffre. 1904. 12mo. pp. 161. 2 fr.

[Advocates formation of cartells in France, in order to meet international competition.]

BRASSEY (Lord). Fifty Years of Progress and the New Fiscal Policy. London: Longmans. 1904. pp. 109.

BRAY (A. J. de). La Belgique et le marché asiatique. Brussels: Pellennis et Centerich. 1903. 8vo. pp. 384. 4.50 fr.

GASKELL (T. P.). Free Trade a Failure from the First. New York: Macmillan. 1904. 8vo. pp. 91. 70 cts.

GEBLESCO (C. R.). La question d'Orient et son caractère économique. Paris: Perrin. 1904. 16mo. 3.50 fr.

HATFIELD (H. H., editor). Lectures on Commerce. Chicago: Univ. of Chicago Press. 1904. 8vo. pp. 387. $1.50.

[An introductory lecture by Professor Laughlin on "Higher Commercial Education," followed by others from different men of affairs on several phases of railway management and operation, the steel industry, advertising, credit departments, banking, foreign exchange, fire insurance, and the like.]

LAMBA (D. M.). L' evoluzione della colonie. Turin. 1904. 8vo. pp. 151. 2.50 l.

PULSFORD (E.). Commerce and the Empire. London: Cassell. 1903. 8vo. pp. 168.

REPORTS on Tariff Wars between Certain European States. c. 1938. London: Spottiswoode. 1904. pp. 85. 8½*d.*

[The tariff wars between France and Switzerland, France and Italy, and Germany and Russia.]

ROBINSON (C. F.). A History of

Two Reciprocity Treaties: The Treaty with Canada in 1854; The Treaty with the Hawaiian Islands in 1876. New Haven, Conn.: Yale Univ. 1903. 8vo. pp. 220.

[A comprehensive and scholarly study; useful, though its conclusions are not new.]

ROSCHER (W.). The Spanish Colonial System. Translated by E. G. Bourne. New York: Henry Holt & Co. 1904. pp. 48. 50 cts.

[A valuable extract from Roscher's *Kolonien, Kolonialpolitik u. Auswanderung.*]

SHAW (F. G.). Fiscal Facts and Fictions. London: Ballière. 1904. 8vo. pp. 240. 5*s*.

["A strictly commercial view of the tariff problem," favoring protection.]

SHORTT (Adam). Imperial Preferential Trade from a Canadian Point of View. Toronto: Morang & Co. 1904. 8vo. pp. 62.

[The author is Professor of Political Science in Queen's University. A careful historical sketch of Canada's earlier preferential relations with Britain, followed by an able adverse criticism of the Chamberlain policy.]

VARIOUS (L.). Les tarifs différentiels coloniaux en ce qui touche l'Inde anglaise. Impossibilité de leur établissement. Paris: Guillaumin. 1904. 18mo. 1 fr.

———. Protection and Industry. London: Methuen. 1904. 8vo. pp. 157. 1*s*. 6*d*.

[Articles opposing protection, by representative men in a variety of industries.]

———. Fact *versus* Fiction: The Cobden Club's Reply to Mr. Chamberlain. London: Cassell. 1904. 8vo. pp. 114.

In Periodicals.

ASHLEY (W. J.). The Argument for Preference. Econ. Journ., March. [Preferential tariff a means of preventing the split up of the British Empire, which will happen "within the next few decades, if things go on as they are."]

BELL (H.). Dumping. Indep. Rev., March. [A good discussion by an iron manufacturer from the free-trade point of view.]

CONNER (J. E.). Industrial Causes affecting American Commercial Policy since the Civil War. Ann. Amer. Acad., Jan.

CUNNINGHAM (W.). The Failure of Free Traders to attain their Ideal. Econ. Rev., Jan., 1904. [Advises the hopeless policy of retaliatory duties as a means of attaining free trade among nations.]

DAWSON (W. H.). The Genesis of the German Tariff. Econ. Journ., March. [Traces the German tariff to the economic results of the Franco-Prussian War.]

GUYOT (Y.). Le vieux neuf protectionniste en Angleterre. Journ. des Écon., March.

H. W. Die auswärtigen Handelsbeziehungen der österreich-ungarischen Monarchie. Jahrb. f. Gesetzg., 1904, 1. [A statistical study advocating the maintenance of a moderate protective tariff, with conciliatory reciprocity treaties.]

HOBSON (J. A.). The Mystery of Dumping. Cont. Rev., Feb. [A temporary expedient not requiring the remedy of import duties.]

HUEBNER (S.). The Main Features of the Present Foreign Trade of the United Kingdom. Ann. Amer. Acad., Jan.

LE ROY (J. A.). "Laissez-faire" in the Philippine Islands. Journ. Pol. Econ., March. [Shows how the conditions in the Philippines have compelled the abandonment of "laissez-faire."]

MACNAGHTEN (R. E.). Is Free Trade a Fallacy? Econ. Rev., Jan., 1904. [Free trade not a fallacy, but some of its later advocates pushed the theory too far.]

MARTINEAU (G.). The Brussels Sugar Convention. Econ. Journ., March. [A review of the conditions which led up to it.]

MEREDITH (X. O.). Retaliation. Indep. Rev., April. [An ineffective remedy.]

MITCHELL (T. W.). The Development of Mr. Chamberlain's Fiscal Policy. Ann. Amer. Acad., Jan.

NORTH (S. N. D.). The Tariff and

the Export Trade of the United States. Ann. Amer. Acad., Jan. [Denies that the tariff reduces our exports.]

OSBORNE (J. B.). Reciprocity in the American Tariff System. Ann. Amer. Acad., Jan.

PALGRAVE (R. H. I.). Colonial Friends and Foreign Rivals. Nat. Rev., Feb. [A review of the special blue book on British trade, issued last autumn.]

PETRITSCH (Leo). The Fiscal Question and the Experience of the Austro-Hungarian Empire. Econ. Journ., March. [Does not throw much light on the question whether a preferential policy will draw closer the bonds between the different parts of the British Empire.]

PIGOU (A. C.). Pure Theory and the Fiscal Controversy. Econ. Journ., March. [Sets a series of problems connected with the policy of preferential tariffs, and offers a theoretical solution of each.]

PLEHN (C. C.). Tariff Relations of the United States and the Philippine Islands. Ann. Amer. Acad., Jan.

TAYLOR (W. G. L.). Commercial Leadership and Trade Morality. Journ. Pol. Econ., March. [Traces the history of the shifting of commercial leadership from nation to nation, and points out some of the economic and moral consequences of such shifting.]

———. Protection, Expansion, and International Competition. Ann. Amer. Acad., Jan.

WESTENHOLZ (R. A.). Danish Agriculture: Its Progress under Free Trade during the Last Generation. Monthly Rev., Feb.

WISE (B. R.). Australia's Preferential Trade. National Rev., March.

UNSIGNED. The Tariff Controversy. Edinburgh Rev., Jan. [A comprehensive free-trade analysis of the arguments, *pro* and *con*, in the fiscal controversy.]

VIII. MONEY, BANKING AND EXCHANGE.

AMBRON (E.). Lo scopo e le funzioni delle banche di emissione. Florence. 1903. 3 l.

BARRÊME (J.). Exposé d'un projet d'union monétaire universelle sur la base du bimétallisme. Paris: Guillaumin. 1904. 8vo. pp. 134. 3 fr.

BUFF (S.). Das Kontakorrentgeschäft im deutschen Bankgewerbe. Stuttgart: J. G. Cotta. 1904. 8vo. pp. xii, 126. 2.80 m.

CALWER (R.). Jahrbuch der Weltwirthschaft, 1902. II. Thl. Jahresberichte über den Wirthschafts- u. Arbeitsmarkt. Jena: G. Fischer. 1903. 8vo. pp. ix, 352. 8 m.

[Relates chiefly to Germany and Austria.]

FISKE (A. K.). The Modern Bank. New York: Appleton. 1904. 12mo. pp. 348. $1.50.

[A clear description of the organization and business methods of banks in the United States.]

FROBERT (J.). De l'orientation actuelle de l'activité des banques de dépôt en Angleterre, en Allemagne, en France. Paris: Giard et Brière. 1903. pp. 172.

GOLDSCHMIDT (E.). Die Bankgruppen. Ein Blick in die Konzentrationstendenzen der kapitalist. Wirthschaftsepoche. Mainz: J. Diemer. 1904. 8vo. iii, 50. 1 m.

MITJAVILLE (H.). La crise du change en Espagne. Bordeaux: Gounouilhon. 1904. 8vo. pp. 231.

SCHWALENBERG (G.). Die Bank v. Frankreich u. die deutsche Reichsbank. Halle: C. A. Kämmerer. 1904. 8vo. pp. viii., 138. 2 m.

VERCAMER (E.). La question internationale des jeux de bourse en Égypte. Paris: Chevalier-Marescq. 8vo. 4 fr.

VEREIN F. SOCIALPOLITIK (issued by). Die Störungen im deutschen Wirthschaftsleben während des

Jahres 1900 ff. V. Bd. Leipzig: Duncker u. Humblot. 1903. 8vo. pp. xvi, 281 u. 102. 8.20 m.
[This volume deals with the crisis in the labor market.]

In Periodicals.

ARNAUNÉ (A.). Le bimétallisme français et le bimétallisme indien. Acad. d. Sci. Mor. et Polit. Séances et travaux, n. s., vol. 60, p. 90.

BELLOWS (E. C.). The Financial System of Japan. Sound Currency, Sept. [A sketch of Japanese banking history.]

BOURGUIN (M.). La théorie des crises chez les socialistes contemporains. Rev. d'Écon. Pol., Feb. [Concludes that crises grow more localized, less severe, and more rare, as countries develop economically.]

BRECKINRIDGE (S. P.). Specie Contracts. Sound Currency, March. [The legal history of this subject is traced.]

COLE (A. C.). Notes on the London Money Market. Journ. Inst. Bank., March.

CONANT (C. A.). The Elements of Credit. Bank. Mag., Feb.

ECKHARDT (H. M. P.). Minor Profits in Canadian Banking. Bank. Mag., March.

GAINES (M. W.). The Problem of Monetary Reform in Mexico. A Suggestion. Yale Rev., Feb. [Proposes a plan for the transition to the gold standard in Mexico.]

GILMAN (T.). The Clearing House System. Journ. Pol. Econ., March. [Proposes such an organization of the clearing house system as will enable the banks to draw upon the clearing houses rather than the public for the currency needed in the annual crop movement.]

GODLEY (P.). The Commercial Warehouse Receipt. Bank. Mag., Feb.

HERRICK (C.). Trust Companies. Bank. Mag., Jan. to April. [A series of articles not yet concluded.]

HILL (E. J.). Present Financial Conditions and Proposed Legislation. Sound Currency, March.

JUGLAR (C.). Quels sont les signes caractéristiques de l'état économique, social, et moral des sociétés humaines dans les divers pays? Bull. Inst. Int. de Stat., xiii. 4. [Application of theory of crises to present industrial and commercial facts.]

LIEFMANN (R.). Ueber den Einfluss des internationalen Kapitalienverkehrs auf die Krisen. Jahrb. f. Nat. Oek., 27, 2. [A criticism of Oldenberg; minimizes economic effects of capital export and import.]

NEWFANG (O.). Savings Departments in Commercial Banks. Bank. Mag., March.

SAYOUS (A. E.). La réforme monétaire au Méxique. Rev. d'Écon. Pol., Feb. [Discusses the efforts of the "Smelter Trust" to maintain the price of silver.]

SCHUSTER (F.). Foreign Trade and the Money Market. Journ. Inst. Bank., Feb. [This valuable paper is followed by a discussion in which Professor Marshall and Sir Robert Giffen participated.]

TAYLOR (W. G. L.). The Kinetic Theory of Economic Crises. University Studies of Univ. of Nebraska, Jan. [An elaborate essay, setting forth a theory of crises in terms of physical analogy; with consideration, from this point of view, of business, leadership, speculation, banking, improvements in production, wars, and other factors.]

WILLIS (H. P.). The Status of the Currency Reform Movement. Sound Currency, Dec.

———. The Controversy over Price Theories. Sound Currency, March. [A review of recent discussion.]

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IX. FINANCE AND TAXATION.

CAILLAUX (J.). Notre système d'impôts. Paris: Chevalier-Marescq. 1904. 8vo. 2 fr.

DOUCET (R.). La conversion des fonds d'état en France au XIXe siècle. Paris: Guillaumin. 1904. 8vo. 6 fr.

GROSSMANN (E.). Die Finanzen der Stadt Zürich. Basel: Helbing u. Lichtenhahn. 1904. 8vo. pp. iii, 99. 2 m.

PURDY (L.). Taxation of Personal Property. New York: N. Y. Tax Reform Ass'n. 1903. 8vo. pp. 39.

[A reprint of an article from *Municipal Affairs.*]

NEPPI-MODONA (L.). Scienza delle finanze e diritto finanziario italiano. Turin: Paravia e Comp. 1903. pp. 389. 3 l.

TAQUET. Le monopole de l'alcool. Paris: Guillaumin. 1903. 18mo. 5 fr.

WIESER (F. F. von). Die deutsche Steuerleistung u. der öffentliche Haushalt in Böhmen. Leipzig: Duncker u. Humblot. 1904. 8vo. pp. 93. 2 m.

In Periodicals.

CARVER (T. N.). The Minimum Sacrifice Theory of Taxation. Pol. Sci. Quart., March, 1904. [Argues that the true test of a just system of taxation is that it shall impose the least possible sacrifice on the community as a whole.]

GINSBURG (B.). The Growth of Rates. Journ. Roy. Stat. Soc., Dec.

NITTI (F.). Introduction au système financier de l'Italie. Rev. de Sci. et de Leg. Fin., 1, 4. [Extremely useful.]

OSGOOD (H. L.). New England Colonial Finance in the Seventeenth Century. Pol. Sci. Quart., March, 1904. [A valuable historical investigation.]

PISTORIUS (Th.). Die württembergische Steuerreform. Finanz-Archiv, 21, 1. [A detailed account of the reform of 1903, with special reference to the income tax.]

SARTORIUS VON WALTERSHAUSEN (A.). La réforme fiscale en Alsace-Lorraine. Rev. de Sci. et de Leg. Fin., 1, 4. [Describes the reform introduced by the Germans into the tax system which these provinces inherited from the period of French control.]

SEGNER (F.). Die Bayrische Staatsschuld. Concluding article. Finanz-Archiv, 21, 1.

WATSON (W. P.). The Financial and Economic Situation in Japan. Fort. Rev., Feb. [A review of the national finances, the condition of which is found to be unsatisfactory.]

X. CAPITAL AND ITS ORGANIZATION: COMBINATIONS.

BARTHOU (L.). L'action syndicale (Loi du 21 Mars, 1884, résultats et réformes). Paris: Rousseau. 1904. 18mo. pp. 344. 3.50 fr.

HORACK (F. E.). The Organization and Control of Industrial Corporations. Philadelphia: C. F. Taylor. 25 cents.

LEENER (G. de). Les syndicats industriels en Belgique. 2me édition augmentée. Brussels: Misch et Thron. 1904. 8vo. pp. 348. 10 fr.

MONTAGUE (G. H.). Trusts of To-day. New York: McClure, Phillips & Co. 1904. 12mo. $1.20.

[Mainly a description of the present status of the combination movement. Discusses the development of trusts, the advantages and disadvantages of combinations, the history of anti-trust legislation, and the outlook for legal regulation of industrial combination.]

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[See department of "Notes and Memoranda."]

OSTERRIEDER (X.). Monopol oder Konkurrenz. München: C. Beck. 1903. 8vo. pp. 115. 1.50 m.

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[Draws conclusions favorable to municipal administration of gas, electricity, tramway, and other plants.]

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[A discussion of municipal public works in both their technical and their economic aspects. A highly useful book for the economist.]

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In Periodicals.

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HOBSON (J. A.). The American Trust. Econ. Rev., Jan. [Shows a partial understanding of the subject.]

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MCLEAN (S. J.). Pools, Trusts, and Industrial Combinations in the United States. Quart. Rev., Jan. [Presents a general view of the movement.]

MEADE (E. S.). The Capitalization of the International Mercantile Marine Company. Pol. Sci. Quart., March. [Shows in some detail the errors of calculation upon which the company was overcapitalized.]

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STEFFENS (L.). Enemies of the Republic. McClure's Magazine, April. [Political evils in the trust problem, with details as to various combinations.]

TURNER (S. H.). Depreciation and Sinking Funds in Municipal Undertakings. Econ. Journ., March. [Reviews the British practices, and the report of the Select Committee on Repayment of Loans by Local Authorities.]

WYMAN (B.). The Law of the Public Callings as a Solution of the Trust Question. Harv. Law Rev., 18, 3 and 4. [Contends that "the operations of the trusts have become of such public consequence as to affect them with a public interest," and finds in the extension to these industries of the law of public callings a practicable solution of the "trust problem."]

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BROUET. Le développement économique et financier de l'Italie. Histoire d'une restauration financière. Paris: Fontemoing. 1904. 8vo. pp. 179.

DAUDET (E.). Histoire de l'émigration pendant la révolution française de la prise de la Bastille au dix-huit fructidor. Paris: Poussielque. 1904. 8vo. 5 fr.

ESPINAS (Georges). Les finances de la Commune de Douai, des origines au XVe siècle. Paris: Alph. Picard et Fils. 1902.

[A valuable book, giving much early municipal financial history other than that of Douai.]

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[One of the series of *Artisans français.*]

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THURNWALD (R.). Staat und Wirtschaft in Babylon zu Hammurabis Zeit. (Continuation.) Jahrb. f. Nat. Oek., 27, 1 and 2.

XII. DESCRIPTION OF INDUSTRIES AND RESOURCES.

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ENGELEN (A. J.). La future révolution. Paris: Lebègue. 1904. 8vo. pp. 96. 2 fr.
[The author anticipates the exhaustion of the world's coal supply, and examines its probable consequences.]

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MANICKE (A.). Der Stand der Zuckerfrage in Deutschland. Finanz-Archiv, 21, 1. [Emphasizes the possibility of increasing the German consumption of sugar.]

XIII. STATISTICAL THEORY AND PRACTICE.

BOWLEY (A. L.). Statistical Studies relating to National Progress since 1882. London: King. 1904. 8vo. pp. 88. 2s.

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[A student's manual.]

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BAILEY (W. B.). Urban and Rural New England. Publ. Amer. Stat. Ass'n, Sept.-Dec. [Résumé of vital and social statistics; based on census of 1900.]

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WHITTAKER (T. P.). Alcoholic Beverages and Longevity. Contemp. Rev., March. [An analysis of the insurance records of the United Kingdom Temperance and Provident Institution since 1841. Conclusion, abstinence seems to promote longevity.]

XIV. NOT CLASSIFIED.

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BERTILLON (J.). L'alcoolisme et les moyens de le combattre jugés par l'expérience. Paris: Victor Lecoffre. 1904. 4to. pp. 232. 2 fr.

MCMASTER (J. B.). The Acquisition of Political, Social, and Industrial Rights of Man in America. Cleveland: The Imperial Press. 12mo. pp. 123. $1.

POST (L. F.). Ethics of Democracy. New York: Moody Pub. Co. 1904. 8vo. pp. 374. $2.

[A mixture of the obvious and the erroneous, with some original analysis, stated in an interesting and "catchy" style. Unusually free from innuendo. Advocates the public ownership or control of all *natural* resources.]

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[A convenient popular work of reference, giving miscellaneous statistical and other information.]

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PIERSON (N. G.). Experience of the Housing Problem. Indep. Rev., Feb. [A good article, sane and temperate in tone.]

SERING (M.). Noch einige Bemerkungen zum vorläufigen Entwurf eines prussischen Gesetzes über Familien-Fideikommisse. Jahrb. f. Gesetzg., 1904, 1. [Advocating the proposed modification of the Prussian law of family settlements.]

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